

CORPORATE EVENTS

MEMO # 05-296

DATE: 12/23/05

ACTION: Viacom Inc. Class B (VIA.B) – **Contract Suspension ahead of anticipated Corporate Event.**

CATEGORY: Contract Suspension

EQUITY SYMBOL: VIA.B (Viacom Inc. Class B)

ONECHICAGO SYMBOL: VIAB1C

CME FUTURES SYMBOL: VI

NUMBER OF CONTRACTS: No Change

EFFECTIVE DATE: Friday, December 23, 2005

MULTIPLIER: 100

DELIVERABLE PER CONTRACT: 100 Viacom Inc. Class B ("VIA.B") Common Shares

APPLICABLE CONTRACT MONTHS: January, February, March and June 2006

SETTLEMENT PRICES: Unchanged

SETTLEMENT: Regular

BACKGROUND: On June 14, 2005, Viacom Inc. announced a plan to separate into two publicly traded companies. The existing company, Viacom Inc. will change its name upon the separation to "CBS Corporation" ("CBS"/"CBS.A"); the new company will be "New" Viacom Inc. ("VIA.B"/"VIA"). If the separation/mandatory exchange becomes effective, each existing VIA.B Common Share will be converted into 0.50 (New) Viacom Inc. Class B ("VIA.B") Common Shares and 0.50 CBS Corporation Class B ("CBS") Common Shares. The ex-dividend date for this adjustment is January 3, 2006.
In anticipation of this adjustment, OneChicago will suspend all VIAB1C contracts.

NOTES: The forecasted effect of the upcoming corporate event on each clearing firms' positions can be viewed in infopac in the Corporate Event Initial Forecast Report (ONE712), the Corporate Event Final Forecast Report (ONE713), and the Corporate Event Forecast Audit Report (CPDBU710).

If you have any questions regarding the information provided in the document, please call CME Clearing Risk Management hotline at (312) 648-3888.